

MEDIA ALERT

Nationally Award-Winning DRIVE Technology from EFG Companies Celebrates Five Years, 3.5 Million Transactions

DALLAS, TX (May 15, 2019) EFG Companies today announced the fifth anniversary of the company's award-winning *DRIVE* portal, bringing security, savings and simplification to hundreds of retail automotive dealers. Since its inception, *DRIVE* has enabled EFG to efficiently process close to 3.5 million transactions, and clients have remitted more than \$170 million online, realizing improved efficiencies and transparency. Proof of leadership is reflected in *DRIVE*'s two Stevie® Awards for Sales and Customer Service, including a Gold award in 2019, competing against global Fortune 500 companies including IBM, Salesforce.com, and Dell Technologies. For more information, visit: <u>http://bit.ly/2Vyf8dz</u>.

EFG's **DRIVE** portal provides clients access to:

- Online billing
- Cancel quotes
- Contract disputes
- Contract status verification
- Claim payment status
- EFG Express Claims
- Compass eContracting
- Reinsurance reporting



With more than one million in-force contracts from clients across the U.S., EFG invests approximately a quarter of a million dollars annually on data security enhancements. The company currently holds the SSAE-16 certification from the American Institute of Certified Public Accountants (AICPA), and is in the process of obtaining SSAE-18 certification. These certifications demonstrate that EFG has the necessary processes in place to ensure the security of personal and confidential information of both its clients and contract holders.

"Providing clients with a simple solution to manage their business with ease, analysis, detail and efficiency further enhances our client service model," said John Pappanastos, President and CEO, EFG Companies. "As we continue to implement new solutions, we are confident that the mechanization and flexibility of **DRIVE** will ensure that our systems will support our efforts to grow our clients' business and meet their future challenges."

About EFG Companies

EFG Companies drives the industry's highest-reported compliant F&I profitability through its distinct engagement model in which the company operates as an extension of the dealer's management team. EFG addresses total dealership performance, and its client satisfaction Net Promoter score is higher than national corporate leaders such as Southwest Airlines, USAA Banking and Finance, and Nordstrom. Learn more about EFG at: <u>www.efgcompanies.com</u>.

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