



# **MEDIA ALERT**

## **EFG Expands C-Suite Spearheading Technology Innovation to Support Industry Evolution**

**DALLAS, TX (September 20, 2022) EFG Companies today announced the expansion of the company's C-suite leadership with Joe Vide as Chief Information Officer, reflecting the company's commitment to supporting the rapidly evolving consumer protection product industry. Vide will set the vision for EFG's technology capabilities to fulfill strategic business objectives, improve efficiency, and enhance customer satisfaction. For more information, visit <https://bit.ly/2N2SfM0>.**

EFG has long recognized the value of providing seamless technology integration with clients and contract holders. This investment and commitment resulted in the development of the company's nationally award-winning platforms, such as EFG's client portal, **DRIVE**.

"While our clients are undergoing significant changes in the digital realm, it is incumbent upon us to stay at least two steps ahead," said John Pappanastos, Chief Executive Officer, EFG Companies. "Digital retailing both by our clients and by EFG will only increase as a focus for our company and the entities we serve. Additionally, our successful and ongoing effort to diversify will be dependent upon our ability to deploy valuable consumer protection products into new segments while also driving cost efficiencies."

With more than 35 years of executive leadership experience, Vide will lead EFG's technological expansion in support of the company's commitment to bring about more opportunities to offer diverse consumer protection products in the marketplace. Vide has a strong record of serving as a strategic visionary, leading sustainable, high-performing, and multi-national technology teams for organizations such as AT&T, T-Mobile, EDS, Hypercom, and Hewlett-Packard.

Over the last several years, EFG has invested a significant amount of time and resources into fortifying the company's technology infrastructure and evolving its cyber-security protocols to protect both clients and contract holders. Currently, EFG is certified as compliant with both Service Organization Control 2 (SOC 2) and the Payment Card Industry Data Security Standard (PCI DSS). EFG is also certified as compliant with New York Codes Rules and Regulations surrounding data security.

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### **About EFG Companies**

For more than 45 years, EFG Companies has provided consumer protection programs for vehicles and residences across seven market channels. The company's strategic intent is to build sustainable market differentiation and profitability for its clients and partners, including dealers, lenders, manufacturers, independent marketers, and agents. EFG's award-winning engagement model is built upon the belief that the company serves as an extension of its clients' management teams, providing ongoing F&I development, training, product development, compliance, and nationally recognized product administration with an ASE-certified claims team. Learn more about EFG at: [www.efgcompanies.com](http://www.efgcompanies.com)