



MOTORIST ASSISTANCE PLAN
Electric Vehicle Protection



Exclusionary Coverage



Provides battery coverage up to 11 years or 150,000 miles



Covers parts specific to electric vehicles



Positions dealers to differentiate themselves in the EV market



Increased service drive revenue per repair for electric vehicles



Roadside Assistance - Includes towing, tire changes, fluid delivery and lockout assistance



Rental Reimbursement - \$40 per day, up to five days for a rental car



Trip Interruption - \$125 per day, up to five days for meals and lodging



To get more information about MAP Electric Vehicle Protection, visit efgcompanies.com/money or call 800-527-1984.



EFG Companies Launches MAP® Electric Vehicle Protection Exclusively for EV Customers

In August 2019, EFG Companies, the innovator behind the award-winning Hyundai Assurance program, announced the launch of the new Motorist Assistance Plan (MAP®) Electric Vehicle Protection. This new exclusionary vehicle service contract is designed to meet the unique needs of electric vehicle owners and help dealers diversify their revenue streams through both the F&I office and the service drive. For more information, visit <http://bit.ly/2YX1226>.

MAP Electric Vehicle Protection provides coverage for all assemblies and parts, the manufacturer-installed battery, and electric vehicle motor(s), except for a specific list of parts that are excluded. It also provides roadside assistance, rental reimbursement, and trip interruption benefits.

“At EFG, we pride ourselves on providing our partners with solutions that are at the fore-front of industry changes,” said, John Pappanastos, President and CEO of EFG Companies. “There is continuous growth opportunity in the electric vehicle market and dealerships need to be equipped to not only sell and service those vehicles, but also provide valuable consumer protection.”

According to the International Energy Agency:

- Electric car markets are seeing exponential growth as sales exceeded 10 million in 2022
- Expect to see 14 million in sales by the end of 2023, representing a 35% year-over-year increase with new purchases accelerating in the second half of this year

As electric vehicles gain market share, dealers are concerned with profit potential per unit and service drive retention on vehicles with thousands of fewer parts than traditional combustion engine vehicles. MAP Electric Vehicle Protection addresses those concerns with coverage that goes beyond most traditional vehicle service contracts (VSCs), and even manufacturer warranties.

Most electric vehicle manufacturers provide coverage for an EV battery up to eight years or 100,000 miles. MAP Electric Vehicle Protection provides coverage for up to 11 years, and 150,000 miles, providing customers an extra three years of protection.

“Rather than providing a one-size-fits-most vehicle service contract, dealers selling MAP Electric Vehicle Protection are better positioned to differentiate themselves in the electric-vehicle market with a program tailor-made for their electric-vehicle customers,” said Eric Fifield, Chief Sales Officer of EFG Companies. “The market-differentiation, built-in loyalty, and service drive revenue provides dealership owners with a critical return on investment.”