



MEDIA ALERT

EFG Companies Again Achieves Consumer Credit Compliance Certification

DALLAS, TX (July 13, 2021) EFG Companies, the innovator behind the award-winning Hyundai Assurance program, today announced the Consumer Credit Compliance Certification of EFG Training Manager, Jason Hash.

The National Automotive Finance Association (NAF) specifically designed the Consumer Credit Compliance Certification Program to address the challenges faced by consumer finance companies in maintaining legal compliance in an environment characterized by ever-changing federal and state regulatory requirements. It provides compliance professionals with a deep working knowledge of the federal laws and regulations that govern consumer credit along with an overview and general examination of state consumer credit law.



Coupled with EFG's partnership with the Association of Finance and Insurance Professionals (AFIP), this certification further demonstrates EFG's commitment to ensuring compliant profitability for its clients. EFG's fully AFIP-certified field team serves as facilitators, training on compliance best practices and educating clients on the immense effect non-compliance can have on a dealership's profitability.

To prepare dealers for current and future compliance initiatives, EFG provides ongoing AFIP certification training and works with clients to implement processes that not only protect their dealerships, but also help increase positive consumer sentiment and profit per unit sold.

"Compliance with both state and federal regulatory requirements is a critical priority in our partners' businesses; and, with pressure resuming from entities like the CFPB, it continues to increase in complexity," said Eric Fifield, Chief Revenue Officer, EFG Companies. "We are committed to continuing our investment in, and the pursuit of, educational and training opportunities that will enable us to facilitate an even higher level of operational compliance on the part of our client partners."

With four intensive training modules reviewing everything from typical state laws to CFPB initiatives, the NAF program enhances EFG's ability to provide knowledgeable compliance initiatives, advice, and training to its clients to positively grow their business with compliant practices.

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About The National Automotive Finance Association

The National Automotive Finance Association is the only trade association exclusively serving the non-prime auto finance industry. Their mission is to lead the way in building a forum of transparency and trust for all industry stakeholders, and to set the standard in cooperation and collaboration that results in an industry that produces transparent and fair finance solutions.

About EFG Companies

EFG Companies drives the industry's highest-reported compliant F&I profitability through its distinct engagement model in which the company operates as an extension of the dealer's management team. EFG addresses total dealership performance, and its client satisfaction Net Promoter score is higher than national corporate leaders such as Southwest Airlines, USAA Banking and Finance, and Nordstrom. Learn more about EFG at: www.efgcompanies.com.